

SCHOOLCRAFT COLLEGE
18600 Haggerty Road, Livonia, Michigan 48152-2696

**USE AND FINANCE STATEMENTS OF THE LEGISLATIVE
JOINT CAPITAL OUTLAY SUBCOMMITTEE (JCOS)**

Under current Michigan law any self-funded construction project, including but not limited to land or property acquisition, remodeling and additions, maintenance projects, roads, landscaping, equipment, telecommunications, utilities, parking lots and structures, in excess of \$1,000,000 requires submission and approval of a Use and Finance Statement, as required by the Management and Budget Act, Public Act 431 of 1984, Section 238, MCL 18.1238, and JCOS policy. A project that is constructed in violation of this policy shall not receive state appropriations for purposes of operating the project, or support for future infrastructure enhancements that are necessitated in part or in total, by construction of the project. In addition, the violation shall result in the loss of any state capital outlay funding for the institution for two (2) years, and a prohibition of doing self-funded projects of any kind, except for emergencies where health or safety concerns warrant, for one (1) year.

A copy of this policy and a resolution signed by the Board Chair and the College President shall be transmitted to the Chair of the JCOS.

Also, in accordance with the State of Michigan Budget and Transparency Reporting requirements, the three (3) most recent Use and Finance Statements are to be posted on the College's website homepage under the Budget and Performance Transparency Reporting link.

Adopted—February 22, 2006
(2006-17)
Reviewed—J. O'Sullivan
August 13, 2007
Revised—September 25, 2019
(2019-83)