

SCHOOLCRAFT COLLEGE

18600 Haggerty Road, Livonia, Michigan 48152-2696

ACCEPTANCE OF GIFTS, DONATIONS AND BEQUESTS

Gifts and Donations

The Schoolcraft College Foundation has been established to receive all monetary gifts on behalf of the College. This includes all philanthropic gifts and grants from individuals, foundations, corporations and other organizations.

- The President, or his/her designee, is hereby authorized to receive donations made to the College, excluding land and buildings, which are to be accepted by the Board of Trustees by resolution.
- All gifts and donations are to be acknowledged by the administration and honored according to the wishes of the donor. The Foundation is responsible for processing and recording all gifts, overseeing appropriate reporting, and keeping all documentation in compliance with IRS and legal regulations.
- College employees shall not solicit gifts, grants from foundations or corporations or other private funding without coordinating with the Foundation/Development office.
- Personal gifts cannot be accepted by College employees. However, gifts that are offered freely that are of nominal value may be accepted if they do not compromise the business relationship with that person or company.

As appropriate, the Foundation will accept bequests and other planned gifts including, but not limited to, charitable remainder trusts, insurance policies, annuities, etc., made to the College. Again, the Foundation will make every attempt to abide by the wishes of the donor. Unless specifically prohibited by the donor, the College will use the Foundation as its fiduciary, based on its broader investment opportunities.

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