DISPOSAL OF COLLEGE PROPERTY

Properties of the College, excluding real property, may be disposed of when one or more of the following conditions prevail:

1. No longer required
2. No longer suitable
3. Has little utility

Such property must be disposed of in accordance with defined administrative procedures.

When the estimated value of the property exceeds $12,000 at the time of disposal, such disposal must be approved by the Board of Trustees.

Disposals do not include items traded in for replacement of existing property.