

Use and Finance Bi-Annual Reporting Form

Reporting Period: January 1, 2019 through June 30, 2019

University/College: Schoolcraft College

Number of Projects to Report: 2

Estimated Impact on Tuition and Fee Rates:¹ n/a

Project Description	Project Timeline	Project Costs	Funding Sources
1. Acquisition of an industrial building for use by the College District in supporting and housing its Welding, Advanced Manufacturing, Metallurgy, BMET, Plastics, Robotics and other related educational programs.	Start Date: Completion: 4/8/2019	Property Acquisition \$ <u>2,668,719.00</u> Remodeling \$ _____ Additions \$ _____ Landscaping/Roads \$ _____ Equipment \$ _____ Other (Software) \$ _____ Total: \$ <u>2,668,719.00</u>	Tuition \$ _____ Millage \$ _____ Bond Proceeds \$ <u>2,668,719.00</u> Donations \$ _____ Federal \$ _____ Other (explain) \$ _____ Total: \$ <u>2,668,719.00</u>
2. Complete replacement of the College's wireless network with AeroHive, Inc. 802.11ax technology. This new wireless infrastructure will meet the needs of the College including conferencing guests and will best accomplish stated objectives while allowing us to protect secure information and simplify the use of the system for all.	Start Date: Completion: In- Progress	Property Acquisition \$ _____ Remodeling \$ _____ Additions \$ _____ Landscaping/Roads \$ _____ Equipment \$ _____ Other (Software) \$ <u>1,121,280.00</u> Total: \$ <u>1,121,280.00</u>	Tuition \$ _____ Millage \$ _____ Bond Proceeds \$ _____ Donations \$ _____ Federal \$ _____ Other (explain) \$ <u>1,121,280.00</u> (Reserves) Total: \$ <u>1,121,280.00</u>

¹ This amount shall be calculated by dividing the amount of tuition revenue that is annually budgeted for the institution's share of a project's cost by the most recent fiscal year equated student count for the institution.