

Use and Finance Bi-Annual Reporting Form

Reporting Period: 7/1/2020 - 12/31/2020
University/College: Schoolcraft College
Number of Projects to Report: 3
Estimated Impact on Tuition and Fee Rates:* N/A

Project Description	Project Timeline	Project Costs	Funding Sources
1. Acquisition of an industrial building for use by the College District in supporting and housing its Welding, Advanced Manufacturing, Metallurgy, BMET, Plastics, Robotics and other related educational programs. The Mechanical & Engineering Center added 47,970 square feet and 959,400 cubic feet to the College footprint.	Start Date:	April 2019	Property Aquisition \$ 2,668,719.00
	Completion:	August 2020	Remodeling \$ 12,693,750.20
			Additions \$ -
			Landscaping/Roads \$ -
			Equipment \$ 536,416.83
			Other \$ -
			Total: \$ 15,898,886.03
			Tuition \$ -
2. Main Campus South Site Improvements	Start Date:	November 2019	Remodeling \$ 2,570,538.60
	Completion:	December 2020	Additions \$ -
			Landscaping/Roads \$ -
			Equipment \$ -
			Other \$ -
			Total: \$ 2,570,538.60
			Tuition \$ -
			Millage \$ -
3. Campus Infrastructure Improvements	Start Date:	November 2019	Remodeling \$ 2,975,372.58
	Completion:	December 2020	Additions \$ -
			Landscaping/Roads \$ -
			Equipment \$ -
			Other \$ -
			Total: \$ 2,975,372.58
			Tuition \$ -
			Millage \$ -

* This amount shall be calculated by dividing the amount of tuition revenue that is annually budgeted for the institution's share of a project's cost by the most recent fiscal year equated student count for the institution.