

SCHOOLCRAFT COLLEGE
GENERAL FUND REVENUE & EXPENDITURE PROJECTIONS
FY 2017-18 THROUGH FY 2021-22

REVENUE SOURCES	ACTUAL 2013-14	ACTUAL 2014-15	ACTUAL 2015-16	ACTUAL 2016-17	PROJECTED 2017-18	PROJECTED 2018-19	PROJECTED 2019-20	PROJECTED 2020-21	PROJECTED 2021-22
State Aid (Including UAAL)	\$ 14,064,425	\$ 15,804,127	\$ 14,118,950	\$ 18,437,143	\$ 18,356,309	\$ 18,539,872	\$ 18,725,271	\$ 18,912,524	\$ 19,101,649
Tuition	30,175,940	30,056,978	30,199,658	31,276,131	30,753,365	31,060,899	31,371,508	31,685,223	32,002,075
Fees	6,985,343	9,329,845	9,288,890	10,430,869	9,361,500	9,455,115	9,549,666	9,645,163	9,741,614
Property Taxes	22,106,576	22,686,332	23,296,021	23,523,202	23,858,500	24,097,085	24,338,056	24,581,436	24,827,251
Transfer from Bookstore	900,000	900,000	900,000	500,000	500,000	250,000	250,000	250,000	500,000
Miscellaneous	1,074,108	1,517,294	2,027,890	877,835	1,490,500	1,505,405	1,520,459	1,535,664	1,551,020
Total Revenue	\$ 75,306,392	\$ 80,294,576	\$ 79,831,409	\$ 85,045,180	\$ 84,320,174	\$ 84,908,376	\$ 85,754,959	\$ 86,610,009	\$ 87,723,609
Salaries	\$ 40,563,062	\$ 42,154,957	\$ 43,705,997	\$ 49,117,708	\$ 46,070,689	\$ 46,761,749	\$ 47,463,175	\$ 48,175,123	\$ 48,897,750
Retirement (Including UAAL)	13,647,174	15,251,976	15,671,561	18,596,383	18,875,329	19,158,459	19,445,836	19,737,523	20,033,586
Fringe Benefits	5,669,425	5,290,373	5,991,062	4,195,995	4,258,935	4,322,819	4,387,661	4,453,476	4,520,278
Utilities	1,675,343	1,475,229	1,495,418	1,760,446	1,778,050	1,795,831	1,813,789	1,831,927	1,850,246
Supplies & Rentals	1,982,362	2,034,377	2,002,416	2,067,907	2,088,586	2,109,472	2,130,567	2,151,872	2,173,391
Transfers Out	2,273,959	3,416,380	3,364,359	3,928,549	3,967,834	4,007,513	4,047,588	4,088,064	4,128,944
Other Operating Expenditures	9,476,774	10,312,829	10,323,452	10,385,715	10,489,572	10,594,468	10,700,413	10,807,417	10,915,491
Total Expense	\$ 75,288,099	\$ 79,936,121	\$ 82,554,265	\$ 90,052,703	\$ 87,528,996	\$ 88,750,310	\$ 89,989,029	\$ 91,245,402	\$ 92,519,687
Net Income / (Loss)	18,293	358,455	(2,722,856)	(5,007,524)	(3,208,822)	(3,841,935)	(4,234,069)	(4,635,393)	(4,796,078)